



# Arctic Innovation Competition



~ Think & Create Change the World ~

## What Is the Arctic Innovation Competition?

Arctic innovation competition is a new and useful idea contest designed to generate practical solutions to real life problems and challenges.

## What Are Features of the AIC?

- ▲ The AIC is open to the public. Anyone can enter and win.
- ▲ The AIC solicits not only innovative solutions, but also problems, challenges and available technologies.
- ▲ The AIC website provides tutorials for you to become more innovative.

[www.ArcticInno.com](http://www.ArcticInno.com)



## Where Can You Get Innovative Ideas?

- ▲ Innovation comes from trade-offs, problems, inconvenience, and unfamiliar environments.
- ▲ Innovation clusters in product, process, and business improvements.
- ▲ Innovation comes from dislike of the status quo.

### For Innovators

- ▲ Everyone has new ideas. You do too!
- ▲ You can win big by solving your own and others' problems.

### For Sponsors

- ▲ Publicize your challenges & problems at the AIC.
- ▲ Support innovators who may solve your problems.

### For Tech Owners

- ▲ Demonstrate your intellectual excellence.
- ▲ Let innovators help you with commercialization.

## Dates & Deadline

- ▲ Submit your ideas online by 10/1/2009
- ▲ Present shortlisted ideas at UAF on 10/23/2009

## Idea Selection Criteria

- ▲ Novelty of the idea
- ▲ Feasibility of the idea
- ▲ Usefulness of the idea
- ▲ Idea's potential for profitability



1st Place \$10,000  
 2nd Place \$5,000  
 3rd Place \$2,500  
 10 other awards  
 \$100 each

## The AIC Initial Sponsors

- ▲ FEDC ▲ JEDC/Spring Board
- ▲ Fairbanks North Star Borough
  - ▲ University of Alaska
  - ▲ Superior Coffee AK
- ▲ Fort Knox ▲ Northrim Bank

## The AIC Initial Organizer

University of Alaska Fairbanks

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